

Republic of the Philippines  
**Province of Negros Oriental**  
**STATEMENT OF FINANCIAL POSITION**  
**As at December 31, 2024**  
*(With Comparative Figures for CY 2023)*

	<u>Note</u>	<u>2024</u>	<u>2023</u>
<b>ASSETS</b>			
<i>Current Assets</i>			
Cash and Cash Equivalents	4	₱ 5,758,980,866.60	₱ 6,067,225,532.28
Investments	5	98,281,227.15	98,281,227.15
Receivables	6	296,953,844.87	248,012,465.02
Inventories	7	558,096,829.17	559,803,599.84
Prepayments and Deferred Charges	8	989,745,222.74	176,391,357.14
<b>Total Current Assets</b>		<b>7,702,057,990.53</b>	<b>7,149,714,181.43</b>
<i>Non-Current Assets</i>			
Investments		-	-
Receivables		-	-
Investment Property		-	-
Property, Plant and Equipment	9	9,310,784,403.08	8,121,666,632.84
Biological Assets	10	33,202,834.26	26,701,150.76
Intangible Assets	11	11,353,787.88	8,953,787.88
<b>Total Non-Current Assets</b>		<b>9,355,341,025.22</b>	<b>8,157,321,571.48</b>
<b>Total Assets</b>		<b>₱ 17,057,399,015.75</b>	<b>₱ 15,307,035,752.91</b>
<b>LIABILITIES</b>			
<i>Current Liabilities</i>			
Financial Liabilities	12	1,186,903,679.31	964,456,837.63
Inter-Agency Payables	12	231,126,108.25	372,220,145.00
Intra-Agency Payables	12	43,270,068.37	68,486,700.56
Trust Liabilities	12	460,316,909.08	425,101,084.76
Deferred Credits/Unearned Income	12	(307,586.00)	(307,586.00)
Provisions		-	-
Other Payables		-	-
<b>Total Current Liabilities</b>		<b>1,921,309,179.01</b>	<b>1,829,957,181.95</b>
<i>Non-Current Liabilities</i>			
Financial Liabilities	12	1,135,312,780.57	122,744,038.08
Deferred Credits/Unearned Income		-	-
Provisions		-	-
Other Payables	13	208,573,956.15	201,118,502.65
<b>Total Non-Current Liabilities</b>		<b>1,343,886,736.72</b>	<b>323,862,540.73</b>
<b>Total Liabilities</b>		<b>3,265,195,915.73</b>	<b>2,153,819,722.68</b>
<b>NET ASSETS/EQUITY</b>			
Government Equity		13,792,203,100.02	13,153,216,030.23
<b>Total Liabilities and Net Assets/Equity</b>		<b>₱ 17,057,399,015.75</b>	<b>₱ 15,307,035,752.91</b>

*See accompanying Notes to Financial Statements.*

Republic of the Philippines  
Province of Negros Oriental  
**STATEMENT OF FINANCIAL PERFORMANCE**  
**For the Year Ended December 31, 2024**  
*(With Comparative Figures for CY 2023)*

	<u>Note</u>	<u>2024</u>	<u>2023</u>
<b>Revenue</b>			
Tax Revenue	14	₱ 106,831,268.43	₱ 102,490,223.86
Share from Internal Revenue Collections	14	3,126,152,775.00	2,942,803,500.00
Other Share from National Taxes	14	8,974,995.51	7,817,228.26
Service and Business Income	16	509,291,068.65	294,218,157.27
Shares, Grants and Donations	15	1,032,616.85	699,145.76
Gains		-	-
Other Income	16	5,888,942.95	9,086,965.64
<b>Total Revenue</b>		<u><b>3,758,171,667.39</b></u>	<u><b>3,357,115,220.79</b></u>
<b>Less: Current Operating Expenses</b>			
Personnel Services	17	836,070,888.13	870,998,832.20
Maintenance and Other Operating Expenses	18	1,930,339,573.13	1,270,012,029.53
Financial Expenses	21	19,852,060.56	8,240,347.87
Non-cash Expenses	22	479,798,831.28	416,363,425.39
<b>Current Operating Expenses</b>		<u><b>3,266,061,353.10</b></u>	<u><b>2,565,614,634.99</b></u>
<b>Surplus (Deficit) from Current Operation</b>		<b>492,110,314.29</b>	<b>791,500,585.80</b>
Add (Deduct):			
Transfers, Assistance and Subsidy From	19	336,545,360.72	57,035,560.95
Transfers, Assistance and Subsidy To	20	(58,837,455.15)	(73,505,123.28)
<b>Net Financial Assistance/Subsidy</b>		<u><b>277,707,905.57</b></u>	<u><b>(16,469,562.33)</b></u>
<b>Surplus (Deficit) for the period</b>		<u><u><b>₱ 769,818,219.86</b></u></u>	<u><u><b>₱ 775,031,023.47</b></u></u>

*See accompanying Notes to Financial Statements.*

Republic of the Philippines  
 Province of Negros Oriental  
**Statement of Changes in Net Assets/Equity**  
 For the Year Ended December 31, 2024  
*(With Comparative Figures for CY 2023)*

	<u>2024</u>	<u>2023</u>
<b>Balance at January 1, 2024</b>	₱ 13,153,216,030.23	₱ 12,674,179,470.63
Add (Deduct):		
Change in Accounting Policy	-	-
Prior Period Errors/Adjustment	(352,970,961.40)	(344,881,111.01)
<b>Restated Balance</b>	12,800,245,068.83	12,329,298,359.62
<b>Add (Deduct):</b>		
<b>Changes in net assets/equity during the year</b>		
Adjustment of net revenue recognized directly in net assets/equity	222,139,811.33	48,886,647.14
Suplus (Deficit) for the period	769,818,219.86	775,031,023.47
<b>Total recognized revenue and expenses for the period</b>	991,958,031.19	823,917,670.61
<b>Balance at December 31, 2024</b>	₱ 13,792,203,100.02	₱ 13,153,216,030.23

Republic of the Philippines  
Province of Negros Oriental  
**STATEMENT OF CASH FLOWS**  
For the Year Ended December 31, 2024  
(With Comparative Figures for CY 2023)

	<u>Note</u>	<u>2024</u>	<u>2023</u>
<b>Cash Flow from Operating Activities</b>			
Cash Inflows			
Collection from Taxpayers	₱	106,831,268.43	₱ 102,490,223.86
Share from Internal Revenue Allotment		3,126,152,775.00	2,942,803,500.00
Receipts from business/service income		504,269,917.74	288,938,567.74
Interest Income		5,021,150.91	5,279,589.53
Dividend Income		-	-
Other Receipts		596,392,256.05	180,068,547.50
<b>Total Cash Inflows</b>		<b>4,338,667,368.13</b>	<b>3,519,580,428.63</b>
Cash Outflows			
Payments of expenses		-	-
Payment to suppliers and creditors		1,637,444,488.36	1,103,346,666.00
Payment to employees		836,070,888.13	870,998,832.20
Interest Expense		11,761,768.56	8,015,340.67
Other Expenses		1,311,502,818.60	438,092,792.25
<b>Total Cash Outflows</b>		<b>3,796,779,963.65</b>	<b>2,420,453,631.12</b>
<b>Net Cash Flows from Operating Activities</b>	23	<b>541,887,404.48</b>	<b>1,099,126,797.51</b>
<b>Cash Flow from Investing Activities</b>			
Cash Inflows			
Proceeds from Sale of Investment Property		-	-
Proceeds from Sale/Disposal of Property, Plant and Equipm		1,445,031.25	-
Proceeds from Sale of Investments		-	-
Collection of Principal on loans to other entities		-	-
<b>Total Cash Inflows</b>		<b>1,445,031.25</b>	<b>-</b>
Cash Outflows			
Purchase/Construction of Investment Property		-	-
Purchase/Construction of Property, Plant and Equipment		1,864,145,843.90	680,047,600.62
Investment		-	-
Purchase of Bearer Biological Assets		-	-
Purchase of Intangible Assets		-	-
Grant of Loans		-	-
<b>Total Cash Outflows</b>		<b>1,864,145,843.90</b>	<b>680,047,600.62</b>
<b>Net Cash Flows from Investing Activities</b>		<b>(1,862,700,812.65)</b>	<b>(680,047,600.62)</b>
<b>Cash Flow from Financing Activities</b>			
Cash Inflows			
Proceeds from issuance of bonds		-	-
Proceeds from Loans		1,039,349,259.97	-
<b>Total Cash Inflows</b>		<b>1,039,349,259.97</b>	<b>-</b>
Cash Outflows			
Payment of Long-Term Liabilities		-	-
Retirement/Redemption of Debt Securities		-	-
Payment of Loan Amortization		26,780,517.48	26,780,517.48
<b>Total Cash Outflows</b>		<b>26,780,517.48</b>	<b>26,780,517.48</b>
<b>Net Cash Flows from Financing Activities</b>		<b>1,012,568,742.49</b>	<b>(26,780,517.48)</b>
<b>Total Cash Provided by Operating, Investing and Financing</b>		<b>(308,244,665.68)</b>	<b>392,298,679.41</b>
<b>Add : Cash at the Beginning of the year</b>		<b>6,067,225,532.28</b>	<b>5,674,926,852.87</b>
<b>Cash Balance Ending</b>		<b>₱ 5,758,980,866.60</b>	<b>₱ 6,067,225,532.28</b>

See accompanying Notes to Financial Statements.

**Province of Negros Oriental**  
Statement of Comparison of Budget and Actual Amounts  
**All Funds**  
For the Year Ended December 31, 2024  
*(With comparative figures for CY 2023)*

Particulars	Budgeted Amounts				Difference		Actual Amounts		Difference	
	Original		Final		Original and Final Budget				Final Budget and Actual	
	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023
<b>Revenue</b>										
A. Local Sources										
1. Tax Revenue										
a. Tax Revenue - Property	88,500,000.00	86,350,000.00	88,500,000.00	86,350,000.00	-	-	99,572,157.88	99,088,763.23	(11,072,157.88)	(12,738,763.23)
b. Tax Revenue - Goods and Services	6,275,000.00	6,070,000.00	6,275,000.00	6,070,000.00	-	-	7,259,110.55	3,401,460.63	(984,110.55)	2,668,539.37
c. Other Local Taxes	-	-	-	-	-	-	-	-	-	-
Total Tax Revenue	<b>94,775,000.00</b>	<b>92,420,000.00</b>	<b>94,775,000.00</b>	<b>92,420,000.00</b>	-	-	<b>106,831,268.43</b>	<b>102,490,223.86</b>	<b>(12,056,268.43)</b>	<b>(10,070,223.86)</b>
2. Non-Tax Revenue										
a. Service Income	20,755,000.00	20,755,000.00	20,755,000.00	20,755,000.00	-	-	27,960,130.68	14,543,863.63	(7,205,130.68)	6,211,136.37
b. Business Income	311,658,500.00	306,423,405.00	311,658,500.00	306,423,405.00	-	-	481,330,937.97	279,674,293.64	(169,672,437.97)	26,749,111.36
c. Other Income and Receipts	2,014,000.00	1,765,000.00	2,014,000.00	1,765,000.00	-	-	8,091,636.48	4,446,583.00	(6,077,636.48)	(2,681,583.00)
Total Non-Tax Revenue	<b>334,427,500.00</b>	<b>328,943,405.00</b>	<b>334,427,500.00</b>	<b>328,943,405.00</b>	-	-	<b>517,382,705.13</b>	<b>298,664,740.27</b>	<b>(182,955,205.13)</b>	<b>30,278,664.73</b>
B. External Sources										
1. Share from the National Internal Revenue Taxes (IRA)	3,126,152,775.00	2,949,733,483.00	3,126,152,775.00	2,949,733,483.00	-	-	3,126,152,775.00	2,942,803,500.00	-	6,929,983.00
2. Share from GOCCs	-	-	-	-	-	-	1,032,616.85	699,145.76	(1,032,616.85)	(699,145.76)
3. Other Shares from National Tax Collections	-	-	-	-	-	-	<b>8,974,995.51</b>	<b>7,817,228.26</b>	<b>(8,974,995.51)</b>	<b>(7,817,228.26)</b>
a. Share from Ecozone	-	-	-	-	-	-	-	-	-	-
b. Share from EVAT	-	-	-	-	-	-	-	-	-	-
c. Share from National Wealth	-	-	-	-	-	-	8,974,995.51	7,817,228.26	(8,974,995.51)	(7,817,228.26)
d. Share from Tobacco Excise Tax	-	-	-	-	-	-	-	-	-	-
4. Other Receipts	-	-	-	-	-	-	-	-	-	-
a. Grants and Donations	-	-	-	-	-	-	-	-	-	-
b. Other Subsidy Income	-	-	-	-	-	-	-	-	-	-
5. Inter-local Transfer	-	-	-	-	-	-	-	-	-	-
6. Capital /Investment Receipts	-	-	-	-	-	-	-	-	-	-
a. Sale of Capital Assets	-	-	-	-	-	-	-	-	-	-
b. Sale of Investments	-	-	-	-	-	-	-	-	-	-
c. Proceeds from Collections of Loan Receivables	-	-	-	-	-	-	-	-	-	-
C. Receipts from Borrowings	-	-	5,850,000,000.00	-	(5,850,000,000.00)	-	1,039,349,259.96	-	4,810,650,740.04	-
<b>Total Revenue and Receipts</b>	<b>3,555,355,275.00</b>	<b>3,371,096,888.00</b>	<b>9,405,355,275.00</b>	<b>3,371,096,888.00</b>	<b>(5,850,000,000.00)</b>	<b>-</b>	<b>4,799,723,620.88</b>	<b>3,352,474,838.15</b>	<b>4,605,631,654.12</b>	<b>18,622,049.85</b>
<b>Expenditures</b>										
<b>Current Appropriations</b>										
<b>General Public Services</b>										
Personal Services	270,405,714.00	273,269,739.00	267,596,828.38	316,719,287.57	2,808,885.62	(43,449,548.57)	224,034,721.47	274,384,220.98	43,562,106.91	42,335,066.59
Maintenance and Other Operating Expenses	626,616,181.00	519,568,344.00	881,392,351.29	807,357,054.06	(254,776,170.29)	(287,788,710.06)	743,365,460.07	606,908,602.68	138,026,891.22	200,448,451.38
Capital Outlay	56,103,800.00	41,662,200.00	119,090,357.71	177,095,522.88	(62,986,557.71)	(135,433,322.88)	43,264,039.43	23,095,464.42	75,826,318.28	154,000,058.46
<b>Education</b>										
Personal Services	16,400,000.00	14,500,000.00	16,400,000.00	14,500,000.00	-	-	8,055,792.84	8,607,939.38	8,344,207.16	5,892,060.62
Maintenance and Other Operating Expenses	69,472,133.00	66,385,402.00	98,443,771.44	60,614,528.00	(28,971,638.44)	5,770,874.00	86,887,594.15	40,398,500.56	11,556,177.29	20,216,027.44
Capital Outlay	8,445,000.00	5,500,000.00	68,525,000.00	5,500,000.00	(60,080,000.00)	-	12,399,100.00	-	56,125,900.00	5,500,000.00
<b>Health, Nutrition and Population Control</b>										
Personal Services	474,266,676.00	473,031,546.00	462,832,009.03	449,313,546.00	11,434,666.97	23,718,000.00	399,288,233.32	394,301,594.09	63,543,775.71	55,011,951.91
Maintenance and Other Operating Expenses	723,428,598.78	700,073,031.00	945,996,924.31	826,264,223.82	(222,568,325.53)	(126,191,192.82)	842,257,995.40	689,645,914.12	103,738,928.91	136,618,309.70
Capital Outlay	8,600,000.00	26,462,000.00	60,509,500.00	32,786,284.85	(51,909,500.00)	(6,324,284.85)	12,293,094.44	7,682,773.50	48,216,405.56	25,103,511.35
<b>Labor and Employment</b>										
Personal Services	-	-	-	-	-	-	-	-	-	-

Particulars	Budgeted Amounts				Difference		Actual Amounts		Difference	
	Original		Final		Original and Final Budget				Final Budget and Actual	
	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023
Maintenance and Other Operating Expenses	-	-	-	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-	-	-	-
<b>Housing and Community Development</b>										
Personal Services	-	-	-	-	-	-	-	-	-	-
Maintenance and Other Operating Expenses	-	-	-	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-	-	-	-
<b>Social Services and Social Welfare</b>										
Personal Services	10,003,474.00	10,321,919.00	10,281,804.90	11,189,770.95	(278,330.90)	(867,851.95)	7,083,633.66	10,919,999.58	3,198,171.24	269,771.37
Maintenance and Other Operating Expenses	68,022,071.00	30,590,735.00	110,976,952.00	150,172,065.90	(42,954,881.00)	(119,581,330.90)	135,382,985.62	134,969,250.77	(24,406,033.62)	15,202,815.13
Capital Outlay	6,400,000.00	6,500,000.00	8,100,000.00	7,175,000.00	(1,700,000.00)	(675,000.00)	1,766,224.00	598,255.95	6,333,776.00	6,576,744.05
<b>Economic Services</b>										
Personal Services	226,168,735.00	230,465,155.00	196,321,801.36	189,669,517.34	29,846,933.64	40,795,637.66	170,622,990.30	183,015,599.87	25,698,811.06	6,653,917.47
Maintenance and Other Operating Expenses	116,538,710.00	124,753,947.00	134,480,386.10	165,338,681.17	(17,941,676.10)	(40,584,734.17)	114,136,489.53	138,442,344.40	20,343,896.57	26,896,336.77
Capital Outlay	3,747,779.00	20,644,500.00	17,152,779.00	48,323,312.48	(13,405,000.00)	(27,678,812.48)	3,371,395.00	1,480,128.96	13,781,384.00	46,843,183.52
<b>Other Purposes:</b>										
Debt Service										
Financial Expense	7,466,013.74	8,240,348.20	30,702,263.74	8,240,348.20	(23,236,250.00)	-	19,852,060.56	8,240,347.87	10,850,203.18	0.33
Amortization	26,780,517.48	26,780,518.00	26,780,517.48	26,780,518.00	-	-	26,780,517.48	26,780,517.48	-	0.52
<b>LDRRMF</b>										
Maintenance and Other Operating Expenses	72,517,764.00	87,086,453.50	77,473,133.94	87,086,453.50	(4,955,369.94)	-	77,473,133.94	87,086,453.50	-	-
Capital Outlay	103,000,000.00	79,218,391.50	178,941,672.45	79,218,391.50	(75,941,672.45)	-	85,849,736.52	4,064,178.16	93,091,935.93	75,154,213.34
<b>20% Development Fund</b>										
Maintenance and Other Operating Expenses	911,826.00	-	911,826.00	-	-	-	-	-	911,826.00	-
Capital Outlay	624,318,729.00	589,946,697.00	760,511,607.52	824,953,777.85	(136,192,878.52)	(235,007,080.85)	28,323,852.62	19,247,906.18	732,187,754.90	805,705,871.67
<b>Share from National Wealth</b>										
Maintenance and Other Operating Expenses	-	-	-	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-	-	-	-
<b>Allocation for Senior Citizens and PWD</b>										
Maintenance and Other Operating Expenses	33,253,553.00	32,460,969.00	33,352,553.00	32,522,745.00	(99,000.00)	(61,776.00)	-	25,829,081.14	33,352,553.00	6,693,663.86
Capital Outlay	1,850,000.00	800,000.00	150,000.00	500,000.00	1,700,000.00	300,000.00	-	-	150,000.00	500,000.00
<b>Others</b>										
Personal Services	-	-	35,000,000.00	-	(35,000,000.00)	-	27,208,000.00	-	7,792,000.00	-
Maintenance and Other Operating Expenses	6,638,000.00	8,070,000.00	6,638,000.00	8,070,000.00	-	-	6,638,000.00	5,570,000.00	-	2,500,000.00
Capital Outlay	-	-	5,850,000,000.00	-	(5,850,000,000.00)	-	1,039,349,259.96	-	4,810,650,740.04	-
<b>Total Current Appropriations</b>	<b>3,561,355,275.00</b>	<b>3,376,331,895.20</b>	<b>10,398,562,039.65</b>	<b>4,329,391,029.07</b>	<b>(6,837,206,764.65)</b>	<b>(953,059,133.87)</b>	<b>4,115,684,310.31</b>	<b>2,691,269,073.59</b>	<b>6,282,877,729.34</b>	<b>1,638,121,955.48</b>
<b>Continuing Appropriations</b>										
<b>General Public Services</b>										
Capital Outlay	1,141,583,572.20	352,456,636.71	435,063,370.71	352,456,636.71	706,520,201.49	-	168,555,204.15	37,471,584.24	266,508,166.56	314,985,052.47
<b>Education</b>										
Capital Outlay	27,677,280.53	29,268,259.04	25,415,242.86	29,268,259.04	2,262,037.67	-	2,954,830.69	4,125,926.48	22,460,412.17	25,142,332.56
<b>Health, Nutrition and Population Control</b>										
Capital Outlay	198,876,823.86	405,102,712.28	268,849,878.15	405,102,712.28	(69,973,054.29)	-	82,506,446.53	54,935,223.24	186,343,431.62	350,167,489.04
<b>Labor and Employment</b>										
Capital Outlay	-	-	-	-	-	-	-	-	-	-
<b>Housing and Community Development</b>										
Capital Outlay	-	10,500,000.00	18,500,000.00	10,500,000.00	(18,500,000.00)	-	11,589,085.59	-	6,910,914.41	10,500,000.00
<b>Social Services and Social Welfare</b>										
Capital Outlay	-	11,467,330.72	5,210,244.64	11,467,330.72	(5,210,244.64)	-	965,456.76	1,599,000.00	4,244,787.88	9,868,330.72
<b>Economic Services</b>										
Capital Outlay	1,799,928,460.07	1,640,003,746.35	1,722,120,125.54	1,640,003,746.35	77,808,334.53	-	796,722,006.16	472,857,822.02	925,398,119.38	1,167,145,924.33
<b>Other Purposes:</b>										
Capital Outlay	33,303,355.56	244,805,895.57	235,901,617.05	244,805,895.57	(202,598,261.49)	-	89,688,518.07	40,618,166.98	146,213,098.98	204,187,728.59
<b>Total Continuing Appropriations</b>	<b>3,201,369,492.22</b>	<b>2,693,604,580.67</b>	<b>2,711,060,478.95</b>	<b>2,693,604,580.67</b>	<b>490,309,013.27</b>	<b>-</b>	<b>1,152,981,547.95</b>	<b>611,607,722.96</b>	<b>1,558,078,931.00</b>	<b>2,081,996,857.71</b>
<b>Total Appropriations</b>	<b>6,762,724,767.22</b>	<b>6,069,936,475.87</b>	<b>13,109,622,518.60</b>	<b>7,022,995,609.74</b>	<b>(6,346,897,751.38)</b>	<b>(953,059,133.87)</b>	<b>5,268,665,858.26</b>	<b>3,302,876,796.55</b>	<b>7,840,956,660.34</b>	<b>3,720,118,813.19</b>